

NOTICE OF PUBLIC HEARING - CITY OF LOGAN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/28/2022 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall, 108 W. 4th St., Logan, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.loganiowa.com

City Telephone Number
(712) 644-2425

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	44,841,443	45,764,697	45,764,697	
Tax Levies:				
Regular General	363,216	363,216	370,694	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	45,000	45,000	47,000	
Support of Local Emer. Mgmt. Commission	600	600	1,000	
Emergency	12,107	12,107	12,357	
Police & Fire Retirement			0	
FICA & IPERS	52,000	52,000	44,800	
Other Employee Benefits	80,000	80,000	46,200	
Total Tax Levy	552,923	552,923	522,051	-5.58
Tax Rate	12.33062	12.08187	11.40727	

Explanation of significant increases in the budget:

Increases in Liability and Property Insurance rates. The taxable property values increased which increases the amount of tax dollars collected, even when levy rates remain the same or decrease.

If applicable, the above notice also available online at:

www.loganiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

